

The National Childminding Association of Ireland
Annual Report and Financial Statements
for the financial year ended 31 December 2022

FHM Consulting Limited
Chartered Certified Accountants and Statutory Auditors
Suite 1
Enterprise Centre
Gorey Business Park
Ramstown
Gorey
Co. Wexford

Company Number: 283469

The National Childminding Association of Ireland

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The National Childminding Association of Ireland DIRECTORS AND OTHER INFORMATION

Directors

Aedin O'Toole
Gwyneth Brophy
Marian Murray
Mary Walsh
Elizabeth Butler
Geraldine Galvin
Sylvia Avramova-Elworthy
Sharon McDonagh (Resigned 8 October 2022)
Rebecca Sullivan Lynch
Gillian Connolly (Appointed 8 October 2022)
Angharad Ryan (Appointed 8 October 2022)
Edel Quinn (Appointed 8 October 2022)
Cornelius Collins (Appointed 8 October 2022)

Company Secretary

Bernadette Orbinski Burke

Company Number

283469

Charity Number

11504

Registered Office

C28 Arklow Business Enterprise Centre
Kilbride Industrial Estate
Arklow
Co. Wicklow
Y14 T440

Auditors

FHM Consulting Limited
Chartered Certified Accountants and Statutory Auditors
Suite 1
Enterprise Centre
Gorey Business Park
Ramstown
Gorey
Co. Wexford

Bankers

AIB
23 Main Street
Arklow
Co. Wicklow

Solicitors

Augustus Cullen Law
7 Wentworth Place
Co. Wicklow

The National Childminding Association of Ireland

DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

Principal Activity and Review of the Business

Childminding Ireland is the National Association for Childminders in Ireland. Childminders in contact with Childminding Ireland, join a community of fellow childminders. There is a private members forum to discuss in confidence any issues with other childminders, support from current and former childminders on the phone help-lines, and the Board of Childminding Ireland has 12 members, 11 of whom are working or recently retired childminders. As an organisation we believe in the importance of childminders shaping their own sector.

A significant focus of Childminding Ireland's work in 2021 was the National Action plan for Childminders -2021-2028 (NAPC). Launched in spring 2021, the aim of the Action Plan is to provide recognition for childminding and to support childminders in their work of providing high quality childcare. The Action Plan also aims to support parental choice and to increase the availability of flexible and affordable childcare including the National Childcare Scheme (NCS) for working parents.

Building on the preparatory work undertaken in 2021, the infrastructure for the design and oversight of the NAPC was further developed to create draft proposals for the future of childminding. There are four Advisory Groups, membership of which also includes representation of childminders. These 4 Advisory Groups are chaired by the National Childminding Co-ordinator and are drafting proposals for review by the Steering Group.

A. Regulation and Inspection content of childminder specific regulations, including implications of the home environment.

B. Training and Support development of a Foundation Training Programme, a Quality Development Programme, and the design of staffed local childminding networks.

C. Funding and Financial Supports including review of the Learner Fund and the Childminding Development Grant.

D. Consultation and Communications to develop a consultation and communications strategy for the Action Plan, including communication of reform measures.

The infrastructure includes a Steering Group to oversee the implementation of the Action Plan. The Steering Group is chaired by the Department of Children, Equality, Disability, Integration and Youth (DCEDIY) and includes representation of childminders, parents and other key stakeholders. The Steering Group will make proposals to the Minister, and the ultimate decisions on the future support and regulation of the childminding sector will be made by the Minister.

Childminders must be central to the implementation of the NAPC and to this end Childminding Ireland has been working throughout 2022 to ensure that authentic childminding voices are heard. It is also planned that if budget is made available by DCEDIY in 2023, that Childminding Ireland will undertake another nationwide consultation with childminders to listen to their views and suggestions for the regulation of their sector.

Childminding Ireland is very proud of its outreach, and this has translated into a year-on-year increase from year-end 2021 to year-end 2022. The success of outreach can also be seen across social media platforms including facebook (over 9,800 Likes and over 10,300 Follows) and our Q4 2022 e-Newsletter with an opening rate of 44.6%. Given its childminding contacts (includes members, childminding non-members and parents using childminding services) and its sole focus on childminding, Childminding Ireland is the only organisation in the country to represent the authentic voice of childminding.

In 2022 the Review of Early Learning and Care ('ELC') and School Age Childcare ('SAC') Operating Model in Ireland, by Indecon International Consultants was published. The report recommends the establishment of a single statutory authority as the optimum operating model for the sector. In a press release on the publication of the report, Minister O'Gorman announced that this Department would commence 'a period of further detailed analysis, planning, engagement and consultation in respect of this important reform project'. There is a lack of clarity about the future funding of Childminding Ireland. It is understood that the DCEDIY is considering commissioning work rather than awarding grants on an annual basis.

Given the proposed regulation of the childminding sector as whole, and the suggested changes to the funding of the representative body Childminding Ireland, 2022 would be characterised as a year of uncertainty. It is hoped that 2023 will bring about some positive clarifications.

As always, Childminding Ireland's key priority, remains representing the voice of the childminder, and ensuring that it is heard by those creating National Policy. We will continue to work to this end.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2022.

The National Childminding Association of Ireland

DIRECTORS' REPORT

for the financial year ended 31 December 2022

Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(9,357) (2021 - €268).

At the end of the financial year, the company has assets of €26,755 (2021 - €22,346) and liabilities of €24,010 (2021 - €10,244). The net assets of the company have decreased by €(9,357).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Aedin O'Toole
Gwyneth Brophy
Marian Murray
Mary Walsh
Elizabeth Butler
Geraldine Galvin
Sylvia Avramova-Elworthy
Sharon McDonagh (Resigned 8 October 2022)
Rebecca Sullivan Lynch
Gillian Connolly (Appointed 8 October 2022)
Angharad Ryan (Appointed 8 October 2022)
Edel Quinn (Appointed 8 October 2022)
Cornelius Collins (Appointed 8 October 2022)

The secretary who served throughout the financial year was Bernadette Orbinski Burke.

Future Developments

The company plans to continue its present activities and employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, FHM Consulting Limited, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Compliance with Circular 44/2006

The directors confirm to the best of their knowledge and belief, the company has complied with Circular 44/2006.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's registered office.

Signed on behalf of the board



Mary Walsh
Director

Date: 22.4.23



Gwyneth Brophy
Director

Date: 22.4.23

The National Childminding Association of Ireland

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

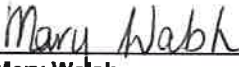
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Mary Walsh
Director

Date: 22.4.23



Gwyneth Brophy
Director

Date: 22.4.23

INDEPENDENT AUDITOR'S REPORT

to the Members of The National Childminding Association of Ireland

Report on the audit of the financial statements

Opinion

We have audited the financial statements of The National Childminding Association of Ireland ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Emphasis of Matter

In forming our opinion, we have considered the adequacy of the disclosures made in Note 4 to the financial statements concerning the directors' confidence in the charity's ability to continue as a going concern and the availability of sufficient finance to ensure the continued operation of the charity for the foreseeable future. In view of the significance of this matter we consider it should be drawn to your attention but our opinion is not qualified in this respect.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of The National Childminding Association of Ireland

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

INDEPENDENT AUDITOR'S REPORT

to the Members of The National Childminding Association of Ireland

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mr David Martin Howick F.C.C.A.

for and on behalf of

FHM CONSULTING LIMITED

Chartered Certified Accountants and Statutory Auditors

Suite 1

Enterprise Centre

Gorey Business Park

Ramstown

Gorey

Co. Wexford

Date: 10/11/17

The National Childminding Association of Ireland

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The National Childminding Association of Ireland
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Income		386,532	389,760
Expenditure		<u>(395,889)</u>	<u>(389,492)</u>
(Deficit)/surplus for the financial year		<u>(9,357)</u>	<u>268</u>
Total comprehensive income		<u><u>(9,357)</u></u>	<u><u>268</u></u>

Approved by the board on 22/4/27 and signed on its behalf by:

Mary Walsh
 Mary Walsh
 Director

G. A. Brophy
 Gwyneth Brophy
 Director

The National Childminding Association of Ireland

BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	7	<u>2,757</u>	<u>4,445</u>
Current Assets			
Debtors	8	7,442	10,021
Cash and cash equivalents		<u>16,556</u>	<u>7,880</u>
		<u>23,998</u>	<u>17,901</u>
Creditors: amounts falling due within one year	9	<u>(24,010)</u>	<u>(10,244)</u>
Net Current (Liabilities)/Assets		<u>(12)</u>	<u>7,657</u>
Total Assets less Current Liabilities		<u><u>2,745</u></u>	<u><u>12,102</u></u>
Reserves			
Income and expenditure account		<u>2,745</u>	<u>12,102</u>
Equity attributable to owners of the company		<u><u>2,745</u></u>	<u><u>12,102</u></u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 22.4.23 and signed on its behalf by:

Mary Walsh
Mary Walsh
Director

Gwyneth Brophy
Gwyneth Brophy
Director

The National Childminding Association of Ireland
RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2022

	Retained surplus	Total
	€	€
At 1 January 2021	11,834	11,834
Surplus for the financial year	268	268
At 31 December 2021	12,102	12,102
Deficit for the financial year	(9,357)	(9,357)
At 31 December 2022	2,745	2,745

The National Childminding Association of Ireland

CASH FLOW STATEMENT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
(Deficit)/surplus for the financial year		(9,357)	268
Adjustments for:			
Depreciation		1,688	4,741
		<u>(7,669)</u>	<u>5,009</u>
Movements in working capital:			
Movement in debtors		2,579	(5,006)
Movement in creditors		13,766	4,862
		<u>8,676</u>	<u>4,865</u>
Cash generated from operations			
		<u>8,676</u>	<u>4,865</u>
Cash flows from investing activities			
Payments to acquire tangible assets		-	(1,460)
		<u>-</u>	<u>(1,460)</u>
Net increase in cash and cash equivalents		8,676	3,405
Cash and cash equivalents at beginning of financial year		7,880	4,475
		<u>7,880</u>	<u>4,475</u>
Cash and cash equivalents at end of financial year	14	16,556	7,880
		<u>16,556</u>	<u>7,880</u>

The National Childminding Association of Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

The National Childminding Association of Ireland is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 283469. The registered office of the company is C28 Arklow Business Enterprise Centre, Kilbride Industrial Estate, Arklow, Co. Wicklow, Y14 T440. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2022 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Income has been accounted for on an accrual basis. Funding from Pobal and membership fees are recognised upon entry into the company's accounting system.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Computer equipment	- 33% Straight line
Fixtures, fittings and equipment	- 20% Straight line
Office furniture	- 20% Straight line
Office equipment & furnishings	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to €14,373 (2021 €13,829). There were no outstanding or prepaid contributions at the balance sheet date.

Taxation and deferred taxation

The company has obtained charitable status for taxation purposes.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

The National Childminding Association of Ireland
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

4. Going concern

The company incurred an operating deficit of €9,357 (2021: Surplus €268) and has net assets of €2,742 as at the reporting date. The company has received confirmation of the funding it is to receive from Pobal for the year ending 31 December 2023 and has continued to receive funding on a monthly basis in line with indicated funding. Based on the above the Directors are satisfied to prepare the financial statements on the going concern basis.

5. Operating (deficit)/surplus	2022	2021
	€	€
Operating (deficit)/surplus is stated after charging:		
Depreciation of tangible assets	1,688	4,741

6. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2021 - 5).

	2022	2021
	Number	Number
Band 5 - €90,000-€100,000	1	1
Band 1 - €10,000-€60,000	4	4
	5	5

7. Tangible assets

	Computer equipment	Fixtures, fittings and equipment	Office furniture	Office equipment & furnishings	Total
	€	€	€	€	€
Cost					
At 1 January 2022	13,015	56,685	1,470	9,908	81,078
At 31 December 2022	13,015	56,685	1,470	9,908	81,078
Depreciation					
At 1 January 2022	11,556	56,651	1,114	7,312	76,633
Charge for the financial year	482	31	260	915	1,688
At 31 December 2022	12,038	56,682	1,374	8,227	78,321
Net book value					
At 31 December 2022	977	3	96	1,681	2,757
At 31 December 2021	1,459	34	356	2,596	4,445

8. Debtors

	2022	2021
	€	€
Prepayments	7,442	10,021

The National Childminding Association of Ireland
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

9. Creditors	2022	2021
Amounts falling due within one year	€	€
Trade creditors	4,106	4,134
Taxation	11,184	-
Accruals	8,720	6,110
	<u>24,010</u>	<u>10,244</u>

10. Grant

Name of Grantor	Pobal - Department of Children & Youth Affairs
Name of Grant	Early Childhood Care & Education Programmes
Purpose of Grant	Service Provision / Charitable Activities - €340,000
Amount of Total Grant Awarded	€340,000
Term of Total Grant Awarded (2021)	1 Year
Total Grant taken into income in 2021	€340,000
Capital Grants	€-
Restrictions	The use of the Grant is restricted for the delivery of a service as laid out in the Implementation Plan submitted to Pobal The company held a tax clearance certificate at the time of signing these financial statements.

11. Status

The National Childminding Association of Ireland is a company limited by guarantee and not having a share capital. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €1.27.

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2022.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Cash and cash equivalents

	2022	2021
	€	€
Cash and bank balances	16,556	7,880
	<u>16,556</u>	<u>7,880</u>

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22/4/23.