

**The National Childminding Association of Ireland**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2020**

**FHM Accountants**  
**Chartered Certified Accountants and Statutory Auditors**  
**Suite 3**  
**Market Court**  
**Bray**  
**Co. Wicklow**

**Company Number: 283469**

**The National Childminding Association of Ireland**  
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**The National Childminding Association of Ireland**  
**DIRECTORS AND OTHER INFORMATION**

**Directors**

Mary Maloney  
Thomas Dunne  
Aedin O'Toole  
Gwyneth Brophy  
Marian Murray  
Anghard Ryan  
Mary Walsh  
Elizabeth Butler

**Company Secretary**

Bernadette Orbinski Burke (Appointed 15 November 2020)  
Anghard Ryan (Appointed 1 May 2020, Resigned 15 November 2020)

**Company Number**

283469

**Charity Number**

11504

**Registered Office**

1st Floor, 39 Wexford Road  
Arklow  
Co. Wicklow

**Auditors**

FHM Accountants  
Chartered Certified Accountants and Statutory Auditors  
Suite 3  
Market Court  
Bray  
Co. Wicklow

**Bankers**

Bank of Ireland  
Greystones  
Co. Wicklow  
Republic of Ireland

**Solicitors**

Augustus Cullen Law  
7 Wentworth Place  
Co. Wicklow

# The National Childminding Association of Ireland

## DIRECTORS' REPORT

for the financial year ended 31 December 2020

The directors present their report and the audited financial statements for the financial year ended 31 December 2020.

### Principal Activity and Review of the Business

The arrival of Covid-19 resulted in great change for everyone, an unprecedented year, 2020 presented new challenges for childminding and for Childminding Ireland. The flexibility that childminders can offer means that they often mind the children of essential workers as they often work irregular hours. As a result, many childminders continued to work throughout 2020, supporting essential workers and frontline staff to work. Childminding Ireland is very proud of the contribution made by childminders every day and particularly during the worst days of the pandemic.

Childminding Ireland staff, working remotely, provided support, information and advice to childminding contacts and to parents using their services. Also working collaboratively with the Department of Children, Equality, Disability, Integration and Youth (DECDIY), Childminding Ireland help produce national advice for childminders on working during the COVID-19 pandemic.

Outreach is key to everything Childminding Ireland does. We continue to invest in communications, in particular through our Website and Database Development and social media platforms. Childminding Ireland offers real practical information and supports to childminders, and this is seen in the significant increase in childminding contacts. In 2021 we plan to increase our focus on developing similar relationships with parents using childminding services.

There was a step increase in our communication campaigns during 2020, including COVID-19 communication campaigns and other promotional campaigns such as Love my childminder Campaign and Be Kind and Mind- Social Media Campaign. The 4th year of Childminding Ireland's Annual Art Competition 2020 saw a record number of entries with a 60% increase on last year. This was very much appreciated as it took place during lockdown.

Research continued with the 2020 Annual Childminding in Ireland Survey to capture the thoughts and ideas of those we represent and campaign for. Participants included childminding members and non-members of Childminding Ireland. The impact of Covid-19 on participants featured strongly in the Survey. Questions in collaboration with Gaeloideachas in relation to childminders ability to speak Irish to the children in their care was included and we are currently creating a database of Irish speaking childminders.

Childminding Ireland remains the only national organisation solely focused on home-based-childcare, representing childminding and fighting for childminding. We continue to build trusting relationships with childminders, and are also developing positive relationships with parents using childminding services.

Challenges remain for Childminding Ireland, especially in terms of resourcing. The National Action Plan for Childminding (2021-2028) is due to be published next year. It will set out a process that will see all non-relative paid childminders required to register in a support and regulatory system. This will mean a significant increase in work for 2021 to reach, inform and support as many childminders as possible during this time of change. We continue to demonstrate that our impact is very significant despite limited resources. We know with additional resources we could significantly scale up our impact in supporting childminding. Childminding Ireland will be requesting additional funding in order to ensure that childminders are as represented and as engaged as possible.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2020.

### Financial Results

The surplus for the financial year after providing for depreciation amounted to €963 (2019 - €11,414).

At the end of the financial year, the company has assets of €17,216 (2019 - €36,798) and liabilities of €5,382 (2019 - €25,927). The net assets of the company have increased by €963.

# The National Childminding Association of Ireland

## DIRECTORS' REPORT

for the financial year ended 31 December 2020

### Directors and Secretary

The directors who served throughout the financial year were as follows:

Mary Maloney  
Thomas Dunne  
Aedin O'Toole  
Gwyneth Brophy  
Marian Murray  
Anghard Ryan  
Mary Walsh  
Elizabeth Butler

The secretaries who served during the financial year were:

Bernadette Orbinski Burke (Appointed 15 November 2020)  
Anghard Ryan (Appointed 1 May 2020, Resigned 15 November 2020)

### Future Developments

The company plans to continue its present activities and employees are kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Auditors

The auditors, FHM Accountants, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

### Compliance with Circular 44/2006

The directors confirm to the best of their knowledge and belief, the company has complied with Circular 44/2006.

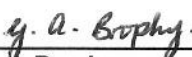
### Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at .

### Signed on behalf of the board

  
\_\_\_\_\_  
Mary Walsh  
Director

Date: 7.9.21

  
\_\_\_\_\_  
Gwyneth Brophy  
Director

Date: 2.9.21

# The National Childminding Association of Ireland DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

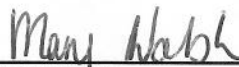
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

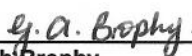
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

  
\_\_\_\_\_  
Mary Walsh  
Director

Date: 7.9.21

  
\_\_\_\_\_  
Gwyneth Brophy  
Director

Date: 2.9.21

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of The National Childminding Association of Ireland**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of The National Childminding Association of Ireland ('the company') for the financial year ended 31 December 2020 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Emphasis of Matter**

In forming our opinion, we have considered the adequacy of the disclosures made in Note 4 to the financial statements concerning the directors' confidence in the charity's ability to continue as a going concern and the availability of sufficient finance to ensure the continued operation of the charity for the foreseeable future. In view of the significance of this matter we consider it should be drawn to your attention but our opinion is not qualified in this respect.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of The National Childminding Association of Ireland**

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

  
\_\_\_\_\_  
**Dave Howick F.C.C.A.**

**for and on behalf of**

**FHM ACCOUNTANTS**

Chartered Certified Accountants and Statutory Auditors

Suite 3

Market Court

Bray

Co. Wicklow

Date: 14/2/21



## **The National Childminding Association of Ireland**

### **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**The National Childminding Association of Ireland**  
**INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
<b>Income</b>		<b>387,428</b>	389,518
<b>Expenditure</b>		<b>(386,437)</b>	(377,863)
<b>Surplus before interest</b>		<b>991</b>	11,655
Interest payable and similar expenses	6	(28)	(241)
<b>Surplus for the financial year</b>		<b>963</b>	11,414
<b>Total comprehensive income</b>		<b>963</b>	11,414

Approved by the board on 7.9.21 and signed on its behalf by:

Mary Walsh  
Mary Walsh  
Director

Gwyneth Brophy  
Gwyneth Brophy  
Director

**The National Childminding Association of Ireland**  
**BALANCE SHEET**

as at 31 December 2020

	Notes	2020 €	2019 €
<b>Fixed Assets</b>			
Tangible assets	8	7,726	11,602
<b>Current Assets</b>			
Debtors	9	5,015	9,227
Cash and cash equivalents		4,475	15,969
		9,490	25,196
Creditors: Amounts falling due within one year	10	(5,382)	(25,927)
Net Current Assets/(Liabilities)		4,108	(731)
Total Assets less Current Liabilities		11,834	10,871
<b>Reserves</b>			
Income and expenditure account		11,834	10,871
Equity attributable to owners of the company		11,834	10,871

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 7.9.21 and signed on its behalf by:

Mary Walsh  
 Mary Walsh  
 Director

Gwyneth Brophy  
 Gwyneth Brophy  
 Director

**The National Childminding Association of Ireland**  
**RECONCILIATION OF MEMBERS' FUNDS**  
as at 31 December 2020

	<b>Retained surplus</b>	<b>Total</b>
	€	€
<b>At 1 January 2019</b>	(543)	(543)
Surplus for the financial year	11,414	11,414
<b>At 31 December 2019</b>	10,871	10,871
Surplus for the financial year	963	963
<b>At 31 December 2020</b>	<b>11,834</b>	<b>11,834</b>

**The National Childminding Association of Ireland**

**CASH FLOW STATEMENT**

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
<b>Cash flows from operating activities</b>			
Surplus for the financial year		963	11,414
Adjustments for:			
Interest payable and similar expenses		28	241
Depreciation		6,676	7,688
		<u>7,667</u>	<u>19,343</u>
Movements in working capital:			
Movement in debtors		4,212	2,339
Movement in creditors		(12,509)	(39,001)
		<u>(630)</u>	<u>(17,319)</u>
Cash used in operations		(630)	(17,319)
Interest paid		(28)	(241)
		<u>(658)</u>	<u>(17,560)</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible fixed assets		(2,800)	-
		<u>(2,800)</u>	<u>-</u>
<b>Net decrease in cash and cash equivalents</b>		<b>(3,458)</b>	<b>(17,560)</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>7,727</b>	<b>25,287</b>
		<u>7,727</u>	<u>25,287</u>
<b>Cash and cash equivalents at end of financial year</b>	15	<b>4,269</b>	<b>7,727</b>
		<u>4,269</u>	<u>7,727</u>

# The National Childminding Association of Ireland

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

### 1. GENERAL INFORMATION

The National Childminding Association of Ireland is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 283469. The registered office of the company is 1st Floor, 39 Wexford Road, Arklow, Co. Wicklow. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2020 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Income

Income has been accounted for on an accrual basis. Funding from Pobal and membership fees are recognised upon entry into the company's accounting system.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Computer equipment	-	33% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Office furniture	-	20% Straight line
Office equipment & furnishings	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to €13,263 (2019 €12,043). There were no outstanding or prepaid contributions at the balance sheet date.

#### Taxation and deferred taxation

The company has obtained charitable status for taxation purposes.

### 3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

**The National Childminding Association of Ireland**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

**4. GOING CONCERN**

The company incurred an operating surplus of €960 (2019: Surplus (€11,414)) and has net assets of €11,831 as at the reporting date. The company has received an indication of the funding it is likely to receive from the Health Service Executive ("HSE") for the year ending 31 December 2021 and has continued to receive funding on a monthly basis in line with indicated funding. Based on the above, and the contents of the Strategic Plan agreed in 2018, the Directors are satisfied to prepare the financial statements on the going concern basis.

<b>5. OPERATING SURPLUS</b>	<b>2020</b>	2019
	€	€
<b>Operating surplus is stated after charging:</b>		
Depreciation of tangible fixed assets	<b>6,676</b>	7,688
	<u>          </u>	<u>          </u>
<b>6. INTEREST PAYABLE AND SIMILAR EXPENSES</b>	<b>2020</b>	2019
	€	€
Interest	<b>28</b>	241
	<u>          </u>	<u>          </u>

**7. EMPLOYEES**

The average monthly number of employees, including directors, during the financial year was 5, (2019 - 5).

	<b>2020</b>	2019
	Number	Number
Band 1 - €10,000-€60,000	<b>4</b>	4
Band 4 - €80,000-€90,000	<b>1</b>	1
	<u>          </u>	<u>          </u>
	<b>5</b>	5
	<u>          </u>	<u>          </u>

**8. TANGIBLE FIXED ASSETS**

	Computer equipment	Fixtures, fittings and equipment	Office furniture	Office equipment & furnishings	Total
	€	€	€	€	€
<b>Cost</b>					
At 1 January 2020	11,555	56,682	1,470	7,108	76,815
Additions	-	-	-	2,800	2,800
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2020	11,555	56,682	1,470	9,908	79,615
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>					
At 1 January 2020	8,449	52,437	524	3,803	65,213
Charge for the financial year	2,800	2,161	294	1,421	6,676
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2020	11,249	54,598	818	5,224	71,889
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>					
At 31 December 2020	<b>306</b>	<b>2,084</b>	<b>652</b>	<b>4,684</b>	<b>7,726</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2019	3,106	4,245	946	3,305	11,602
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**The National Childminding Association of Ireland**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

<b>9.</b>	<b>DEBTORS</b>	<b>2020</b>	2019
		€	€
	Prepayments	<u>5,015</u>	<u>9,227</u>
<b>10.</b>	<b>CREDITORS</b>	<b>2020</b>	2019
	<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
	Amounts owed to credit institutions	206	8,242
	Trade creditors	4,123	8,710
	Taxation	500	140
	Credit cards	553	600
	Accruals	-	7,890
	Deferred Income	-	345
		<u>5,382</u>	<u>25,927</u>

**11. Grant**

<b>Name of Grantor</b>	<b>Pobal - Department of Children &amp; Youth Affairs</b>
Name of Grant	Early Childhood Care & Education Programmes
Purpose of Grant	Pay & General Administration - €- Service Provision / Charitable Activities - €340,000 Specified Others - €-
Amount of Total Grant Awarded	€340,000
Term of Total Grant Awarded (2020)	1 Year
Total Grant taken into income in 2020	€340,000
Capital Grants	€-
Restrictions	The use of the Grant is restricted for the delivery of a service as laid out in the Implementation Plan 2019 submitted to Pobal  The company held a tax clearance certificate at the time of signing these financial statements.

**12. STATUS**

The National Childminding Association of Ireland Clg is a company limited by guarantee and not having a share capital. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €1.27.

**13. CAPITAL COMMITMENTS**

The company had no material capital commitments at the financial year-ended 31 December 2020.

**14. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the financial year-end.



**The National Childminding Association of Ireland**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2020

<b>15. CASH AND CASH EQUIVALENTS</b>	<b>2020</b>	<b>2019</b>
	€	€
Cash and bank balances	<b>4,475</b>	15,969
Bank overdrafts	<b>(206)</b>	(8,242)
	<b>4,269</b>	<b>7,727</b>

**16. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on

2.9.21.